



The President
Palikir, Pohnpei
Federated States of Micronesia

PRESIDENTIAL COMM. NO. 22-449
FSM CONGRESS

May 3, 2023

The Honorable Wesley W. Simina
Speaker
Twenty-Second Congress
Federated States of Micronesia
Palikir, Pohnpei, FM 96941

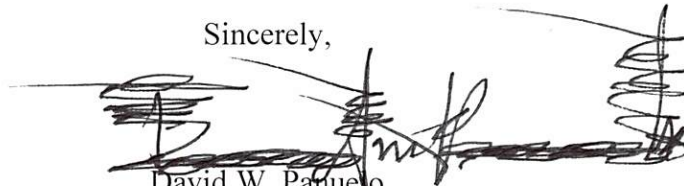
Dear Speaker Simina:

I am pleased to transmit the following Congressional Act, which I have signed to become Public Law No. 22-196:

Congressional Act No. 22-195 entitled: "AN ACT TO AMEND SECTION 210 OF TITLE 2 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), AS ESTABLISHED BY PUBLIC LAW NO. 15-47, TO INCREASE THE ALLOWANCE OF FORMER PRESIDENTS OF THE FEDERATED STATES OF MICRONESIA; AND FOR OTHER PURPOSES."

Thank you.

Sincerely,



David W. Panuelo
President

xc: Chief Justice, FSM Supreme Court





Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

Palikir, Sokehs Pohnpei State, FM 96941

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PRESIDENTIAL COMM. NO. 22-449
FSM CONGRESS

April 11, 2023

RECEIVED
APR 11 2023
Office of the
President FSM

His Excellency David W. Panuelo
President
Federated States of Micronesia
Palikir, Pohnpei FM 96941

Dear President Panuelo:

I have the honor to transmit herewith Congressional Act No. 22-195, "AN ACT TO AMEND SECTION 210 OF TITLE 2 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), AS ESTABLISHED BY PUBLIC LAW NO. 15-47, TO INCREASE THE ALLOWANCE OF FORMER PRESIDENTS OF THE FEDERATED STATES OF MICRONESIA; AND FOR OTHER PURPOSES", which was passed by the Twenty-Second Congress of the Federated States of Micronesia, Seventh Special Session, 2023, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Jessicalynn Reyes", with a long horizontal line extending to the right.

Jessicalynn Reyes
Chief Clerk, Congress of the
Federated States of Micronesia

Enclosures

PRESIDENTIAL COMM. NO. 22-449
FSM CONGRESS

TWENTY-SECOND CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
SEVENTH SPECIAL SESSION
APRIL 3 - 7, 2023

An Act

TO AMEND SECTION 210 OF TITLE 2 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), AS ESTABLISHED BY PUBLIC LAW NO. 15-47, TO INCREASE THE ALLOWANCE OF FORMER PRESIDENTS OF THE FEDERATED STATES OF MICRONESIA; AND FOR OTHER PURPOSES.

INTRODUCED BY SENATOR: PETER M. CHRISTIAN
DATE: APRIL 4, 2023

REFERRED TO: WAYS AND MEANS COMMITTEE
WITHDRAWN – APRIL 5, 2023

FIRST READING: APRIL 6, 2023

SECOND READING: APRIL 7, 2023



Jessicalynn Reyes
Chief Clerk, FSM Congress



Office of the Speaker

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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PRESIDENTIAL COMM. NO. 22-449
FSM CONGRESS

ACT NO. 22-195

(CONGRESSIONAL BILL NO. 22-289, C.D.1)

We hereby certify that on April 7 the foregoing act passed Second and Final Reading of the Twenty-Second Congress of the Federated States of Micronesia, Seventh Special Session, 2023, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

A handwritten signature in blue ink, appearing to read "Wesley W. Simina".

Wesley W. Simina
Speaker
Congress of the
Federated States of Micronesia

A handwritten signature in black ink, appearing to read "Jessicalynn Reyes".

Jessicalynn Reyes
Chief Clerk
Congress of the
Federated States of Micronesia

TWENTY-SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SEVENTH SPECIAL SESSION, 2023

CONGRESSIONAL BILL NO. 22-289, C.D.1

AN ACT

To amend section 210 of title 2 of the Code of the Federated States of Micronesia (Annotated), as established by Public Law No. 15-47, to increase the allowance of Former Presidents of the Federated States of Micronesia; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 210 of title 2 of the Code of the
2 Federated States of Micronesia (Annotated), is hereby amended to
3 read as follows.

4 "Section 210. Establishment of Former President Benefit
5 Trust Fund and Allowance for Former Presidents.

6 (1) There shall be established in the Treasury of the
7 Federated States of Micronesia a trust fund that shall
8 be known as the "Former President Benefit Trust Fund."
9 The fund shall be administered by the Secretary of
10 Finance and Administration and shall consist of such
11 amounts as may be advanced by the Congress of the
12 Federated States of Micronesia by budget appropriation,
13 and such gifts, bequests, donations, contributions or
14 grants as may be received by the Federated States of
15 Micronesia which are specifically designated for the
16 benefit of former Presidents.

17 (2) Each former President shall be entitled for the
18 remainder of his or her life to receive from the Trust

1 Fund a monetary allowance in an amount of not more than
2 2,000 per month, payable by the Secretary of Finance;
3 provided, however, that the amount of such allowance
4 shall not exceed an amount which, when applied equally
5 to all eligible former presidents, would exceed the
6 maximum distribution from such Trust Fund as determined
7 pursuant to subsection (d). Provided further that such
8 allowance shall not be paid to a former President for
9 any period year in which he or she earned over \$25,000
10 gross per annum, unless the former President is over the
11 age of 60.

12 (3) For clarity, the monetary allowance is paid to a
13 beneficiary of a trust, and is not subject to social
14 security contributions.

15 (4) As used in this section, the term "former
16 President" means a person who shall have held the office
17 of President of the Federated States of Micronesia, who
18 does not then currently hold such office and whose
19 service in such office shall have terminated other than
20 by removal pursuant to the Constitution and Statutes of
21 the Federated States of Micronesia.

22 (5) At the beginning of each fiscal year, the
23 Secretary of Finance and Administration shall determine
24 the maximum allowable distribution from the Trust Fund.
25 The Secretary of Finance and Administration shall take

into consideration:

(a) appropriations by Congress;

(b) earnings of the Trust Fund;

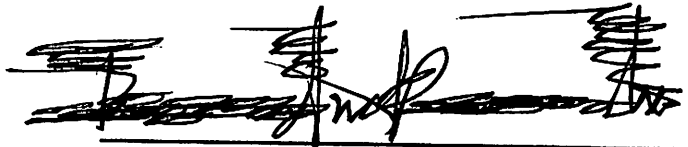
(c) the need to preserve the corpus of the Trust Fund;

(d) other relevant factors that will insure the permanency of the Trust Fund.

(e) After the end of each fiscal year, and before October 31 of the next fiscal year, the Secretary of Finance and Administration will report to Congress on all activity relating to the Trust Fund."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

May 3rd, 2023



David W. Panuelo
President
Federated States of Micronesia